

Message Text

UNCLASSIFIED

PAGE 01 BRUSSE 00650 311946Z

63

ACTION EUR-25

INFO OCT-01 ISO-00 AID-20 CIAE-00 COME-00 EB-11 FRB-02

INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12 SPC-03

CIEP-02 LAB-06 SIL-01 OMB-01 DODE-00 PM-07 H-03 L-03

NSC-10 PA-04 PRS-01 SS-20 USIA-15 SAM-01 DRC-01 /167 W

----- 024469

R 311805Z JAN 74

FM AMEMBASSY BRUSSELS

TO SECSTATE WASHDC 9786

INFO AMEMBASSY LUXEMBOURG

UNCLAS BRUSSELS 0650

E.O. 11652 N/A

TAGS: EFIN, BE

SUBJECT BELGIUM RELAXES CAPITAL CONTROLS

REF: BONN 1643

FINANCE MINISTRY ANNOUNCED JANUARY 30 THAT PARALLEL WITH
FRG AND NETHERLANDS, BELGIUM RELAXING MOST
OF ITS RESTRICTIONS ON CAPITAL INFLOWS FROM FOREIGNERS.
INTEREST ON NON-RESIDENT DEPOSITS IN COMMERCIAL BANKS
WILL NOW BE PERMITTED UP TO A ONE YEAR TERM AND THE
FORMER 100 PERCENT RESERVE REQUIREMENT FOR BANKS HOLDING
ACCOUNTS OF NON-RESIDENTS IS ABOLISHED. BANKS MAY ALSO
NOW LEND FOR THE PURPOSE OF COVERING FORWARD COMMERCIAL
TRANSACTIONS.
STRAUSZ-HUPE

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: SECURITIES, FOREIGN INVESTMENT, CAPITAL FLOWS, ECONOMIC CONTROLS
Control Number: n/a
Copy: SINGLE
Draft Date: 31 JAN 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974BRUSSE00650
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: BRUSSELS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t1974013/aaaaacng.tel
Line Count: 47
Locator: TEXT ON-LINE
Office: ACTION EUR
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: BONN 1643
Review Action: RELEASED, APPROVED
Review Authority: golinofr
Review Comment: n/a
Review Content Flags:
Review Date: 03 MAY 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <03 MAY 2002 by daviscw>; APPROVED <30 MAY 2002 by golinofr>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: BELGIUM RELAXES CAPITAL CONTROLS
TAGS: EFIN, BE
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005